## Why did DMME conduct a study of Virginia's readiness for the offshore oil and gas industry?

DMME was directed to conduct the study in the Commonwealth's biennial budget passed by the 2014 General Assembly and signed by Governor McAuliffe. Funds were placed in DMME's budget for this purpose. The specific authority for the expenditure of these funds can be found in Item <u>114(G)</u> of the 2014 Appropriations Act.

DMME received the funds on July 1, 2014 and initiated the study.