

Instrument prepared by the Virginia Gas and Oil Board

VIRGINIA:

BEFORE THE VIRGINIA GAS AND OIL BOARD

APPLICANT: MOUNTAIN V OIL AND GAS, INC

Docket No.: VGOB 24-0917-4291

RELIEF SOUGHT: Applicant requests the Virginia Gas and Oil Board to enter an order transferring the right to operate units listed in the application that were established by Board Order, from AXP Energy, Inc.

ORDER

Hearing Date and Place: This matter came before the Virginia Gas and Oil Board at 10:00 a.m. on October 22, 2024, at the Virginia Energy office in Big Stone Gap, Virginia.

Appearances: Tim Scott, Attorney with McKinnis & Scott Law Firm, and Debbie Reid, with Mountain V Oil and Gas, Inc., appeared for the Applicant; and Jackson Brown, Assistant Attorney General, was present to advise the Board.

Mountain V Oil and Gas, Inc., petitioned the Virginia Gas & Oil Board for an order transferring to it the right to operate all of the well units noted in Exhibit G of its petition that were established by Board Order from AXP Energy, Inc., noted in the attached Exhibit of its petition that was established by Board Order from AXP Energy, Inc.

Instrument prepared by the Virginia Gas and Oil Board

The petition is attached hereto and, for the exhibits referenced, and is incorporated into this order.

Mountain V Oil and Gas, Inc., represented to the Board that they had transferred ownership of the well units noted in the attached Exhibit of the petition.

As this is a voluntary transfer, the Virginia Gas and Oil Board, pursuant to its authority under the Virginia Gas and Oil Act of 1990, §§ 45.2-1600 *et seq.*, and 4 VA. ADMIN. CODE § 25-160-120(A)(1), hereby GRANTS the petition; and further

ORDERS that Mountain V Oil and Gas, Inc., is now the designated operator for the well units listed in the attached Exhibit of its petition; and further

ORDERS that AXP Energy, Inc., is no longer the designated operator for the wells.

Effective Date: October 22, 2024

DONE AND EXECUTED this 29 day of October, 2024 by a majority of the Virginia Gas and Oil Board.



Chairman, Donald L. Ratliff

DONE AND PERFORMED this 29 day of October, 2024 by Order of the Virginia Gas and Oil Board.



James P. Skorupa
Principal Executive to the staff,
Virginia Gas and Oil Board

COMMONWEALTH OF VIRGINIA
COUNTY OF RUSSELL

Acknowledged on this 29th day of October, 2024, personally before me a notary public in and for the Commonwealth of Virginia, appeared Donald L. Ratliff, being duly sworn did depose and say that he is the Interim Chairman of the Virginia Gas and Oil Board and appeared James P. Skorupa, being duly sworn did depose and say that he is Principal Executive to the staff of the Virginia Gas and Oil Board, that they executed the same and was authorized to do so.



Sarah Jessee Gilmer, Notary Public
262946



My Commission expires: July 31, 2025

VIRGINIA DEPARTMENT OF ENERGY

BEFORE THE VIRGINIA GAS AND OIL BOARD

APPLICANT: MOUNTAIN V OIL & GAS, INC.)
)
 RELIEF SOUGHT: Transfer of Rights to Operate Units)
) Docket No.
) VGOB-24-0917-4291
)
 LEGAL DESCRIPTION: (See Exhibit "G" for Specific Description))
)

APPLICATION

1. Parties: The applicant and proposed New Unit Operator is: Mountain V Oil & Gas, Inc., whose address for the purpose hereof is: P.O. 904, Buckhannon, West Virginia 26201. The attorney for the Applicant is Timothy E. Scott, whose address is 135 West Main Street, Suite 200, Kingsport, Tennessee 37660, Telephone: (423) 247-9376. The existing Unit Operator is: AXP Energy, Inc. f/k/a Magnum Hunter Production, Inc. whose address for the purpose hereof is: **P.O. Box 55627, Lexington, Kentucky 40555.**

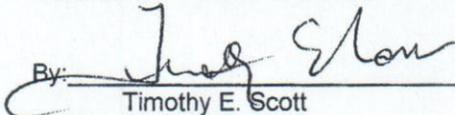
2. Allegation of Facts: Applicant is the owner of the right to develop and produce oil and gas from all of the units listed on Exhibit "G" pursuant to an Asset Purchase Agreement dated December 20, 2023, but effective as of October 6, 2023. The existing Unit Operator (AXP Energy, Inc. f/k/a Magnum Hunter Production, Inc.) has provided written approval of the transfer. See Exhibit "F" attached hereto and made a part hereof.

3. Legal Authority: The relief sought by this Application is authorized by Va. Code Ann. § 45.2-1620 *et seq.* and § 4 VAC 25-160-120.

4. Relief Sought: Applicant requests the Virginia Gas and Oil Board to enter an order transferring the right to operate all units listed in this application that were established by Board Order, from AXP Energy, Inc. f/k/a Magnum Hunter Production, Inc. to Mountain V Oil & Gas, Inc.

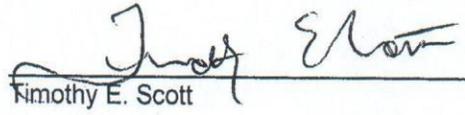
DATED this 15th day of August, 2024.

MOUNTAIN V OIL & GAS, INC.

By: 
 Timothy E. Scott
 135 West Main Street, Suite 200
 Kingsport, Tennessee 37660
 (423) 247-9376

VERIFICATION

The foregoing Application is true and correct to the best of my knowledge, information and belief.


Timothy E. Scott



February 6, 2024

EXHIBIT F

VGOB DOCKET NO. 24-0917-4291

Phil Skorupa
Dept. of Mines, Minerals & Energy
Division of Gas & Oil
P.O. Box 159
Lebanon, VA 24266

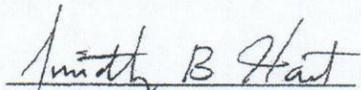
Re: Transfer of Permits
From: AXP Energy, Inc.
To: Mountain V Oil & Gas, Inc.

Dear Mr. Skorupa,

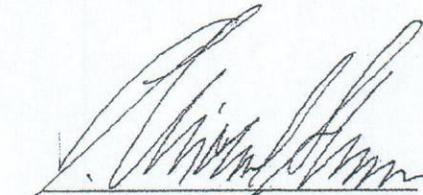
Please be advised that AXP Energy, Inc. has sold all of its Virginia assets as outlined on the attached schedule to Mountain V Oil & Gas, Inc. The sale's effective date was October 6, 2023 and Mountain V Oil & Gas, Inc. has assumed operations as of that date.

If you have any questions concerning this request, please contact the undersigned by email at thart@axpenergy.com. The contact for Mountain V is S. Michael Shaver and he may be reached by email at smshaver@mountainvoilandgas.com or by phone at 304-842-6320.

Sincerely,



Timothy B Hart
President & CEO
AXP Energy, Inc.



S. Michael Shaver
President
Mountain V Oil & Gas, Inc.



Commonwealth of Virginia
 Virginia Department of Energy
 Gas and Oil
 3405 Mountain Empire Road, Big Stone Gap, VA 24219
 Telephone: (276) 415-9700

Beginning Issue Date: 01/01/1991
 Ending Issue Date: 2/6/2024

PERMIT LISTING

Sorted By: County
 Operation Types: ALL
 Status Codes: ALL
 County Codes: ALL
 File Numbers: ALL
 Companies: AXP Energy, Inc.
 Quadrangles: ALL

File #	Company Name	Operation	API/US Well #	Inspector	Insp. Email	Quadrangle	State Plane	Status	Op. Type	Permit	Issue Date	County
LE-0066	AXP Energy, Inc.	108	451050006600	Blair Linford	blair.linford@energy.virginia.gov	BEN HUR	10141889.190 / 3453811.2600	Producing	Oil	714-04	1/30/2006	LEE
LE-0080	AXP Energy, Inc.	111	451050008000	Blair Linford	blair.linford@energy.virginia.gov	BEN HUR	10144497.000 / 3456192.0000	Shut In	Gas	0711-1	3/16/2005	LEE
LE-0104	AXP Energy, Inc.	COPE #1	451050010400	Blair Linford	blair.linford@energy.virginia.gov	ROSE HILL	10073087.200 / 3439912.7800	Other	Gas	535-05	12/17/2021	LEE
LE-0115	AXP Energy, Inc.	D. LONG #1	451050011500	Blair Linford	blair.linford@energy.virginia.gov	ROSE HILL	10063864.290 / 3431066.7300	Shut In	Oil	554-04	3/29/2005	LEE
LE-0123	AXP Energy, Inc.	S. HENSLEY #1	451050012300	Blair Linford	blair.linford@energy.virginia.gov	ROSE HILL	10067539.240 / 3435648.1400	Producing	Gas	572-04	3/29/2005	LEE
LE-0128	AXP Energy, Inc.	M. HENSLEY #1	451050012800	Blair Linford	blair.linford@energy.virginia.gov	ROSE HILL	10061298.622 / 3433344.8190	Producing	Gas	578-05	11/30/2007	LEE
LE-0134	AXP Energy, Inc.	101	451050013400	Blair Linford	blair.linford@energy.virginia.gov	COLEMAN GAP	10046810.960 / 3420708.7600	Shut In	Gas	00591-05	3/29/2005	LEE
LE-0135	AXP Energy, Inc.	102	451050013500	Blair Linford	blair.linford@energy.virginia.gov	ROSE HILL	10081337.830 / 3439110.2800	Shut In	Gas	593	3/29/2005	LEE

File #	Company Name	Operation	API/US Well #	Inspector	Insp Email	Quadrangle	State Plane	Status	Op. Type	Permit	Issue Date	County
LE-0145	AXP Energy, Inc.	8836	451050014500	Blair Lintford	blair.lintford@energ y.virginia.gov	ROSE HILL	10063987.990 / 3439811.3100	Producing	Gas	672	3/29/2005	LEE
LE-0156	AXP Energy, Inc.	8709	451050015600	Blair Lintford	blair.lintford@energ y.virginia.gov	BEN HUR	10149502.827 / 3459005.6820	Shut In	Gas	1123-05	3/29/2005	LEE
LE-0157	AXP Energy, Inc.	8712	451050015700	Blair Lintford	blair.lintford@energ y.virginia.gov	BIG STONE GAP	10205690.642 / 3482553.6860	Shut In	Gas	1124-05	3/29/2005	LEE
LE-0158	AXP Energy, Inc.	8713	451050015800	Blair Lintford	blair.lintford@energ y.virginia.gov	ROSE HILL	10070342.295 / 3442066.6290	Shut In	Oil	1137-05	4/20/2005	LEE
LE-0159	AXP Energy, Inc.	8708	451050015900	Blair Lintford	blair.lintford@energ y.virginia.gov	ROSE HILL	10060613.070 / 3431343.9900	Producing	Gas	1141-05	3/29/2005	LEE
LE-0161	AXP Energy, Inc.	8810	451050016100	Blair Lintford	blair.lintford@energ y.virginia.gov	ROSE HILL	10071015.487 / 3439366.2320	Shut In	Gas	1186-05	3/16/2005	LEE
LE-0162	AXP Energy, Inc.	8829	451050016200	Blair Lintford	blair.lintford@energ y.virginia.gov	ROSE HILL	10063447.523 / 3441723.7700	Shut In	Oil	1190-05	3/29/2005	LEE
LE-0165	AXP Energy, Inc.	8840	451050016500	Blair Lintford	blair.lintford@energ y.virginia.gov	BACK VALLEY	10053523.861 / 3418031.8240	Shut In	Gas	1205-05	3/29/2005	LEE
LE-0168	AXP Energy, Inc.	MC-1 W/PL	451050016800	Blair Lintford	blair.lintford@energ y.virginia.gov	KEOKEE	10166790.472 / 3496148.4400	Producing	Gas	1455-04	3/29/2005	LEE
LE-0169	AXP Energy, Inc.	DLC #1 W/PL	451050016900	Blair Lintford	blair.lintford@energ y.virginia.gov	PENNINGTO N GAP	10143742.247 / 3493414.8400	Producing	Gas	2497-04	3/29/2005	LEE
LE-0171	AXP Energy, Inc.	MC-3 W/PL	451050017100	Blair Lintford	blair.lintford@energ y.virginia.gov	PENNINGTO N GAP	10158787.051 / 3497676.6760	Shut In	Gas	2829-04	3/29/2005	LEE
LE-0172	AXP Energy, Inc.	#704 W/PL	451050017200	Blair Lintford	blair.lintford@energ y.virginia.gov	PENNINGTO N GAP	10154948.594 / 3493811.1700	Producing	Gas	4620-03	3/29/2005	LEE
LE-0173	AXP Energy, Inc.	702 W/PL	451050017300	Blair Lintford	blair.lintford@energ y.virginia.gov	PENNINGTO N GAP	10148564.759 / 3497478.3240	Producing	Gas	4623-03	3/29/2005	LEE
LE-0174	AXP Energy, Inc.	#705 W/PL	451050017400	Blair Lintford	blair.lintford@energ y.virginia.gov	PENNINGTO N GAP	10140296.483 / 3494330.3860	Producing	Gas	4624-03	3/29/2005	LEE
LE-0175	AXP Energy, Inc.	#712 W/PL	451050017500	Blair Lintford	blair.lintford@energ y.virginia.gov	PENNINGTO N GAP	10147954.980 / 3492792.1950	Producing	Gas/Pipeline	4895-03	3/29/2005	LEE
LE-0176	AXP Energy, Inc.	717 W/PL	451050017600	Blair Lintford	blair.lintford@energ y.virginia.gov	PENNINGTO N GAP	10166428.399 / 3498867.2950	Producing	Gas	4912-03	3/29/2005	LEE
LE-0177	AXP Energy, Inc.	1000	451050017700	Blair Lintford	blair.lintford@energ y.virginia.gov	ROSE HILL	10064547.028 / 3436392.3310	Producing	Gas	4929-02	3/29/2005	LEE
LE-0178	AXP Energy, Inc.	715 W/PL	451050017800	Blair Lintford	blair.lintford@energ y.virginia.gov	PENNINGTO N GAP	10164520.505 / 3494694.9960	Producing	Gas	4941-03	3/29/2005	LEE
LE-0179	AXP Energy, Inc.	#711 W/PL	451050017900	Blair Lintford	blair.lintford@energ y.virginia.gov	PENNINGTO N GAP	10146787.553 / 3499683.9490	Producing	Gas	4944-03	3/29/2005	LEE
LE-0180	AXP Energy, Inc.	1004	451050018000	Blair Lintford	blair.lintford@energ y.virginia.gov	ROSE HILL	10061961.110 / 3429223.8940	Other	Gas	4964-03	12/17/2021	LEE
LE-0181	AXP Energy, Inc.	723 W/PL	451050018100	Blair Lintford	blair.lintford@energ y.virginia.gov	PENNINGTO N GAP	10161969.140 / 3494345.4110	Producing	Gas	4983-03	3/29/2005	LEE

File #	Company Name	Operation	APIUS Well #	Inspector	Insp Email	Quadrangle	State Plane	Status	Op. Type	Permit	Issue Date	County
LE-0182	AXP Energy, Inc.	724 W/PL	451050018200	Blair Linford	blair.linford@energ y.virginia.gov	PENNINGTO N GAP	10160985.442/ 3491778.0730	Producing	Gas	4992-03	3/29/2005	LEE
LE-0184	AXP Energy, Inc.	738 W/PL	451050018400	Blair Linford	blair.linford@energ y.virginia.gov	PENNINGTO N GAP	10147769.234/ 3489943.1580	Producing	Gas	5074-04	10/27/2006	LEE
LE-0185	AXP Energy, Inc.	742	451050018500	Blair Linford	blair.linford@energ y.virginia.gov	PENNINGTO N GAP	10157943.672/ 3491326.9310	Producing	Gas	5094-02	3/29/2005	LEE
LE-0186	AXP Energy, Inc.	716 W/PL	451050018600	Blair Linford	blair.linford@energ y.virginia.gov	PENNINGTO N GAP	10164073.324/ 3497369.4610	Producing	Gas	5222-03	3/29/2005	LEE
LE-0187	AXP Energy, Inc.	741	451050018700	Blair Linford	blair.linford@energ y.virginia.gov	PENNINGTO N GAP	10157941.263/ 3488772.1670	Producing	Gas	5236-02	3/29/2005	LEE
LE-0188	AXP Energy, Inc.	744 W/PL	451050018800	Blair Linford	blair.linford@energ y.virginia.gov	PENNINGTO N GAP	10160763.073/ 3499286.2360	Producing	Gas	5251-03	3/29/2005	LEE
LE-0190	AXP Energy, Inc.	737 W/PL	451050019000	Blair Linford	blair.linford@energ y.virginia.gov	PENNINGTO N GAP	10150019.711/ 3491227.4170	Producing	Gas	5280-03	3/29/2005	LEE
LE-0191	AXP Energy, Inc.	1001 W/PL	451050019100	Blair Linford	blair.linford@energ y.virginia.gov	ROSE HILL	10062066.666/ 3435996.1970	Shut In	Gas	5282-02	3/29/2005	LEE
LE-0193	AXP Energy, Inc.	753 W/PL	451050019300	Blair Linford	blair.linford@energ y.virginia.gov	KEOKEE	10169254.000/ 3501519.0000	Producing	Gas	5296-02	3/29/2005	LEE
LE-0194	AXP Energy, Inc.	739 W/PL	451050019400	Blair Linford	blair.linford@energ y.virginia.gov	PENNINGTO N GAP	10150294.639/ 3488608.0910	Producing	Gas	5314-02	3/29/2005	LEE
LE-0195	AXP Energy, Inc.	AMV Oil Transfer Station	451050019500	Blair Linford	blair.linford@energ y.virginia.gov	PENNINGTO N GAP	10162041.466/ 3478326.7600	Operating	Facilities	5374-02	3/29/2005	LEE
LE-0196	AXP Energy, Inc.	743	451050019600	Blair Linford	blair.linford@energ y.virginia.gov	PENNINGTO N GAP	10161136.940/ 3496615.9700	Released	Gas	5425-02	3/29/2005	LEE
LE-0207	AXP Energy, Inc.	1755 W/PL	451050020700	Blair Linford	blair.linford@energ y.virginia.gov	PENNINGTO N GAP	10156901.607/ 3488402.4140	Producing	Gas	6868	8/8/2005	LEE
LE-0208	AXP Energy, Inc.	1740 W/PL	451050020800	Blair Linford	blair.linford@energ y.virginia.gov	PENNINGTO N GAP	10155164.809/ 3488229.6830	Producing	Gas	6869	8/8/2005	LEE
LE-0209	AXP Energy, Inc.	1774	451050020900	Blair Linford	blair.linford@energ y.virginia.gov	PENNINGTO N GAP	10162936.280/ 3489539.1200	Producing	Gas	7772-01	3/27/2007	LEE
LE-0210	AXP Energy, Inc.	1775	451050021000	Blair Linford	blair.linford@energ y.virginia.gov	PENNINGTO N GAP	10163492.150/ 3492008.9300	Producing	Gas	7773	12/19/2006	LEE
LE-0211	AXP Energy, Inc.	1790	451050021100	Blair Linford	blair.linford@energ y.virginia.gov	PENNINGTO N GAP	10160226.970/ 3484133.6200	Producing	Gas	7774	12/19/2006	LEE
LE-0213	AXP Energy, Inc.	1772	451050021300	Blair Linford	blair.linford@energ y.virginia.gov	PENNINGTO N GAP	10159406.979/ 3486691.2390	Producing	Gas	7776	12/19/2006	LEE
LE-0214	AXP Energy, Inc.	1773	451050021400	Blair Linford	blair.linford@energ y.virginia.gov	PENNINGTO N GAP	10160473.410/ 3489184.2300	Producing	Gas	7777	12/19/2006	LEE
LE-0215	AXP Energy, Inc.	1770	451050021500	Blair Linford	blair.linford@energ y.virginia.gov	PENNINGTO N GAP	10147483.800/ 3486700.0000	Shut In	Gas	8186-01	12/31/2008	LEE
LE-0216	AXP Energy, Inc.	1796	451050021600	Blair Linford	blair.linford@energ y.virginia.gov	PENNINGTO N GAP	10145609.150/ 3488664.9400	Producing	Gas	8328	7/11/2007	LEE

File #	Company Name	Operation	API/US Well #	Inspector	Insp Email	Quadrangle	State Plane	Status	Op. Type	Permit	Issue Date	County
LE-0217	AXP Energy, Inc.	1754	451050021700	Blair Linford	blair.linford@energy.virginia.gov	PENNINGTON GAP	10154216.030 / 3485360.5200	Producing	Gas	8329	7/11/2007	LEE
LE-0218	AXP Energy, Inc.	DPI 1771	451050021800	Blair Linford	blair.linford@energy.virginia.gov	PENNINGTON GAP	10152275.800 / 3487070.4200	Producing	Gas	8545	9/14/2007	LEE
LE-0219	AXP Energy, Inc.	EXPIRED 1795	451050021900	Blair Linford	blair.linford@energy.virginia.gov	PENNINGTON GAP	10156480.770 / 3483567.7600	Expired	Gas	8597	9/28/2007	LEE

Exhibit G

AXP Energy, Inc. to Mountain V Oil & Gas, Inc. Board Transfers

Virginia Gas and Oil Board Transfers

VGOB Docket #	Unit Name	File #	Effective Dt	Petition Type	County
02-0820-1062	741	LE-0187	10/22/02	Pooling Order	Lee
02-0820-1062	741	LE-0187	05/13/16	Supplemental Order	Lee
06-0815-1707	DPI-1772	LE-0213	06/19/07	Pooling Order	Lee
06-0815-1707	DPI-1772	LE-0213	05/16/17	Supplemental Order	Lee
06-0815-1709	DPI-1774	LE-0209	06/19/07	Pooling Order	Lee
06-0815-1709	DPI-1774	LE-0209	05/16/17	Supplemental Order	Lee
06-0815-1710	DPI-1775	LE-0210	06/19/07	Pooling Order	Lee
06-0815-1710	DPI-1775	LE-0210	05/16/17	Supplemental Order	Lee
06-0919-1726	DPI-1773	LE-0214	06/19/07	Pooling Order	Lee
06-0919-1726	DPI-1773	LE-0214	05/16/17	Supplemental Order	Lee
07-0821-2000	M. Hensley #1	LE-0128	10/18/07	Pooling Order	Lee
07-0821-2000	M. Hensley #1	LE-0128	02/04/09	Supplemental Order	Lee
07-0821-2001	M. Hensley #1	LE-0128	10/18/07	Location/Spacing Exception	Lee
16-0419-4091	DPI-1740	LE-0208	05/19/16	Pooling Order	Lee
16-0419-4091	DPI-1740	LE-0208	10/28/16	Supplemental Order	Lee

