

VIRGINIA:

BEFORE THE VIRGINIA GAS AND OIL BOARD

SUPPLEMENTAL ORDER REGARDING
ELECTIONS, UNIT: V-2715

(herein "Subject Drilling Unit")

DOCKET NO. VGOB-94/12/13/0486

REPORT OF BOARD

FINDINGS AND ORDER

1. This Supplemental Order is entered by the Board sua sponte in the form authorized by the Board at its hearing held at 9:00 a.m. on October 20, 1992, Board of Supervisors Room, Courthouse, Grundy, Virginia, and pursuant to authority granted to the Board's Chairman at the hearing of the Virginia Gas and Oil Board on June 16, 1992 at 9:00 a.m. at the Rhododendron Restaurant at the Breaks Interstate Park, Breaks, Virginia; and this Supplemental Order is being recorded for the purpose of (1) complying with the requirements of § 7.c of the Virginia Gas and Oil Board Regulations, VR 480-05-22.2 by supplementing the Order previously issued by the Board for the subject Docket on January 9, 1995 and recorded at Deed Book 794, Page 313 in the Office of the Clerk of the Circuit Court, Wise County, Virginia on January 17, 1995, (herein "Board Order") to complete the record regarding elections. The Board Order pooled all interests in Subject Drilling Unit including those of the Respondents more particularly set forth and identified by the Designated Operator in the affidavits attached hereto and made a part hereof. The Board finds it has jurisdiction over the subject matter pursuant to the provisions of the Virginia Gas and Oil Act, § 45.1-361.1 et seq., Virginia Code, 1950 as amended.

2. Findings: The Board finds that:

(a) The Board Order directed Equitable Resources Exploration (herein the "Designated Operator"), to mail copies of the Board Order to all Respondents whose interests, if any, were pooled by said Board Order;

(b) The Designated Operator filed its affidavit of mailing dated January 26, 1995 disclosing that it had mailed a true and correct copy of the Board's Order to all Respondents whose interests, if any, were pooled by said Board Order;

(c) The Board Order required each Respondent whose interests, if any, were pooled by the terms of said Board Order to make his or her election within thirty (30) days after the date of mailing or recording, as applicable, of said Order; the Designated Operator has filed its affidavit dated March 2, 1995 in accordance with 7.c of the Virginia Gas and Oil Board Regulations and VR 480-05-22.2 (herein "Affidavit of Election"), wherein it has, for each Respondent whose interests, if any, were pooled by said Board Order, stated: (i) whether each Respondent has made or failed to make a timely election; (ii) the nature of the election made, if any; (iii) whether, by reason of a failure to elect or to timely elect one or more

Respondents are deemed, under the terms of the Board's Order, to have leased all their rights, title, interests, estates and claims in Subject Drilling Unit to the Designated Operator;

(d) The Board Order further required the Designated Operator, after expiration of the election period, to file with the Board a statement of the interests subject to escrow under the terms and provisions of the Board Order, in light of the elections made or deemed to have been made (herein "Statement of Interests"); that the Designated Operator furnished said Statement of Interests as part of its Affidavit of Election. A copy of which is attached hereto as Exhibit B.

(e) Current Board standards requiring the escrow of funds and the Board's agreement with its Escrow Agent, Tazewell National Bank, P. O. Box 909, Tazewell, Virginia 24651, or any successor named by the Board, require the entry of a Supplemental Order establishing of record the elections made or deemed to have been made and specifying the sums or percentage thereof subject to escrow.

3. Order: By this Order, the Board orders the Designated Operator to tender, consistent with and in accordance with the findings set forth at paragraph 2. above and the annexed Affidavits, any funds subject to escrow and instructs the Escrow Agent, Tazewell National Bank, P. O. Box 909, Tazewell, Virginia 24651, or any successor named by the Board to establish interest-bearing escrow account(s), IRS Tax Identification Number 54-1629506, in accordance with the information set forth in said Affidavits to receive such funds and account to the Board therefore.

4. Mailing of Order and Filing of Affidavit: The Designated Operator under the captioned order or its Attorney shall file an affidavit with the Secretary of the Board within ten (10) days after the date of receipt of this Order stating that a true and correct copy of this Order was mailed within seven (7) days from the date of receipt of this Order to each person whose interest or claim is subject to escrow and whose address is known.

5. Conclusion: Therefore, the findings and all terms and provisions set forth above be and hereby are granted and IT IS SO ORDERED.

6. Effective Date: This Order shall be effective on the date of its execution.

DONE AND EXECUTED this 20th day of March 1995, by a majority of the Virginia Gas and Oil Board.


Chairman, Benny R. Wampler

STATE OF VIRGINIA)
COUNTY OF WISE)

Acknowledged on this 20th day of March, 1995, personally before me a notary public in and for the Commonwealth of Virginia, appeared Benny Wampler, being duly sworn did depose and say that he is Chairman of the Virginia Gas and Oil Board, that he executed the same and was authorized to do so.

Susan G. Garrett
Susan G. Garrett
Notary Public

My commission expires 7/31/98

DONE AND PERFORMED this 20th day of March 1995 by Order of this Board.

Byron T. Fulmer
Byron Thomas Fulmer
Principal Executive to the Staff
Virginia Gas and Oil Board

STATE OF VIRGINIA
COUNTY OF WASHINGTON

Acknowledged on this 20th day of March, 1995, personally before me a notary public in and for the Commonwealth of Virginia, appeared Byron Thomas Fulmer, being duly sworn did depose and say that he is Principal Executive to the staff of the Virginia Gas and Oil Board, that he executed the same and was authorized to do so.

Diane J. Davis
Diane J. Davis
Notary Public

My commission expires 9/30/97

VIRGINIA: In the Clerk's Office of Wise Circuit Court 3-27, 1995
This deed was presented and upon the annexed Certificate of acknowledgement admitted record at 1:34P M. The tax imposed by 58.54 1 of the Code has been paid in the amount of \$ Recorded in Deed Book 498 and Page 257
Gracie G. Hensley, Clerk Terry Hensley Deputy Clerk.

BEFORE THE VIRGINIA GAS AND OIL BOARD

IN RE:

Application of Equitable Resources Exploration for Forced Pooling of Interests in Unit Number V-2715, VGOB Docket No. VGOB-94/12/13-0486 in the Lipps Magisterial District of Wise County, Virginia

AFFIDAVIT OF HUNTER, SMITH & DAVIS, Attorneys-at-Law, Agents for the Designated Operator REGARDING ELECTIONS, ESCROW ACCOUNTS AND SUPPLEMENTAL ORDER

James E. Kaiser (herein Affiant), being first duly sworn on oath, deposes and says:

1. That the Affiant is an attorney in the law firm of Hunter, Smith & Davis, the Agent for the Designated Operator, with offices located at 1212 North Eastman Road, Kingsport, Tennessee 37664, and is authorized to give this Affidavit in its behalf;
2. That the Order entered on January 9, 1995, by the Virginia Gas and Oil Board regarding the captioned conventional Unit required the Applicant to mail a true and correct copy of said Order to each person pooled by said Order;
3. That within seven (7) days of the receipt of an executed copy of the Order referred to at Paragraph 2. above, the Affiant was directed to cause a true and correct copy of said Order to be mailed via the United States Postal Service to each Respondent named in the captioned Application, whose address was known, and to all persons, if any, who were added as Respondents at the hearing held in captioned matter;
4. That the Order of the Virginia Gas and Oil Board in the captioned matter required all persons pooled thereby to tender their written elections to the Unit Operator within thirty (30) days of the date said Order was recorded in the county above named; that said Order was recorded on January 17, 1995;
5. That the Designated Operator, by and through their agent, HUNTER, SMITH & DAVIS, Attorneys-at-Law, have established procedures to review all mail received and all written documents received by means other than by mail to ascertain whether parties whose interest have been pooled have made a written election, in a timely fashion, as required by the captioned Order; that said procedures

were followed to identify the elections, if any, made with regard to Subject Unit; that the following persons delivered, by mail or otherwise, written elections to the Unit Operator, within the thirty day election period:

None.

6. That the interest and/or claims of the following persons (who made timely elections, or who are deemed under the terms of the Board's Order to have leased, or who, subsequent to the pooling hearing held in the captioned matter, have leased or otherwise entered into an agreement with the Designated Operator) are subject to escrow under the Board's Order pooling the captioned Unit, Board Regulations and the Code of Virginia; that opposite the name of each person named as a Respondent listed below is set forth:

- 1) Winston Meade Heirs deemed to have leased (unknown or unlocatable)
\$4.98 bonus cash consideration (\$5.00 per net mineral acre)
.0009918 royalty interest (12.5% X 1/7 X 5.554%)
- 2) John W. Edwards Heirs deemed to have leased (unknown or unlocatable)
\$14.61 bonus cash consideration (\$5.00 per net mineral acre)
.0029061 royalty interest (12.5% X 7/8 X 2.657%)
- 3) H.R. Edwards Heirs deemed to have leased (unknown or unlocatable)
\$22.54 bonus cash consideration (\$5.00 per net mineral acre)
.0044855 royalty interest (12.5% X 7/8 X 4.101%)

7. That after the pooling hearing held in the captioned matter, the following persons have leased or entered into a voluntary agreement with the Designated Operator with regard to their interest and/or claims which are not subject to escrow:

None.

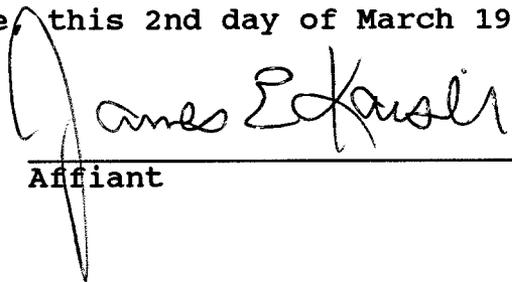
8. That the following persons have not made a timely election and have failed to enter into an agreement with the Designated Operator and their respective interests

shall be deemed to have leased pursuant to and in accordance with paragraphs 3 and 2(c) of the Order:

- 1) Sidney F. Edwards, et ux. Tract 2
Herbert W. Edwards
James H. Edwards
Betty Edwards Kelly
- 2) Winston Meade Heirs - unknown Tract 3
- 3) John W. Edwards Heirs - unknown Tract 7
- 4) Patricia Stallard, et vir. Tract 8
Rebecca Woodward, et vir.
Janelle Bruner, et vir.
Kathy Meade, et vir.
Ronnie McClellan
- 5) Judy K. Ritchie, et vir. Tract 10
Robert McClellan
Wiley Hamm
Annette Keith, et vir.
Ruthie I. Keen, et vir.
Betty J. Baker, et vir.
Alice F. Swindall, et vir.
- 6) H.R. Edwards Heirs - unknown Tract 17

That pursuant to the provision of VR 480-05-22.27.C and VR 480-05-22.2.8, annexed hereto and incorporated herein is a proposed supplemental order to be entered to complete the record regarding elections; that said annexed supplemental order sets forth and identifies the conflicting claims and/or interest which require escrow of funds pursuant to the terms of §§ 45.1-361.21.D, 45.1-361.22.A.3 and 4.

Dated at Kingsport, Tennessee, this 2nd day of March 1995.



Affiant

Taken, subscribed and sworn to before me by James E. Kaiser, the Agent of Equitable Resources Exploration, a corporation, on behalf of the corporation, this 2nd day of March 1995.

My commission expires: 1/27/96

Glenda T. Venable
Notary

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| <u>TRACT</u> | <u>LESSOR</u> | <u>LEASE STATUS</u> | <u>INTEREST WITHIN UNIT</u> | <u>GROSS ACREAGE IN UNIT</u> | <u>NET REVENUE INTEREST</u> |
|-----------------------|---|---|-----------------------------|------------------------------|---------------------------------------|
| 1 | Virginia Iron, Coal & Coke Inc. P. O. Box 1578 Coeburn, VA 24230 | Leased - EREX 223010L-01 (WI-115) | 6.040000% | 7.59000000 | .00755 RI (until 120% well payout) |
| | Equitable Resources Exploration | | | | .05285 WI (until 120% well payout) |
| | | | 6.040000% | 7.5900000 | 6.040% |
| TRACT 1 TOTALS | | | | | |
| 2 | Millard Edwards and Colette Edwards, H/W Rt. 1 Box 296 Coeburn, VA 24230 | Leased - EREX 223325L-01 | 1.617334% | 2.03266600 | .0020216 RI |
| | <u>Sidney Edwards Heirs</u> Mildred Edwards Rasnick and Carson A. Rasnick, W/H 1984 Ferdinand Detroit, MI 48209 | Leased - EREX 223325L-05 | 0.101084% | 0.12704200 | .0001264 RI |
| | Ann Edwards Holbrook and James R. Holbrook, W/H 145 Rock City Road Kingsport, TN 37664 | Leased - EREX 223325L-02 | 0.101084% | 0.12704200 | .0001264 RI |
| | George M. Edwards and Barbara Edwards, H/W 203 North Ohio Avenue Wellston, OH 45692 | Leased - EREX 223325L-03 | 0.101083% | 0.12704200 | .0001264 RI |
| | Thelma Edwards Asbury and Basil Asbury, W/H 98 Trumbauersville Road Quakertown, PA 18951 | Leased - EREX 223325L-04 | 0.101083% | 0.12704200 | .0001264 RI |
| | Sidney F. Edwards and Lorraine Edwards, H/W 5208 Wesson Detroit, MI 48209 | Unleased | 0.101083% | 0.12704200 | .0001264 RI |

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|-----------------------|---|---------------------|-----------------------------|------------------------------|-----------------------------|
| | Herbert W. Edwards, Single 4444 Feather River Dr., Apt. 64 Stockton, CA 95207 | Unleased | 0.101083% | 0.12704200 | .0001263 RI |
| | James H. Edwards, Single 2041 Ferdinand Detroit, MI 48209 | Unleased | 0.101083% | 0.12704100 | .0001263 RI |
| | Betty Edwards Kelly, Single 2041 Ferninand Detroit, MI 48209 | Unleased | 0.101083% | 0.12704100 | .0001263 RI |
| | Equitable Resources Exploration | | | | .0212275 WI |
| TRACT 2 TOTALS | | | 2.426% | 3.049 | 2.426% |

| | | | | | |
|---|---|---|---|--|---|
| 3 | Helen Meade, Widow Route 1 Box 248 St. Paul, VA 24283 | Leased - EREX Life Estate 244691L-01 | 4.760572% | 5.982 | .0059507 RI |
| | Darris Meade, Single Route 1 Box 248 St. Paul, VA 24283 | Leased - EREX Remainderman 244691L-01 | [0.793429%] Remainderman Ratification and Division Order Dated 12-06-93 | [0.99700000] Remainderman Ratification and Division Order Dated 12-06-93 | [.0009918 RI] Remainderman Ratification and Division Order Dated 12-06-93 |
| | Terry Meade, Single Route 1 Box 248 St. Paul, VA 24283 | Leased - EREX Remainderman 244691L-01 | [0.793429%] Remainderman Ratification and Division Order Dated 12-06-93 | [0.99700000] Remainderman Ratification and Division Order Dated 12-06-93 | [.0009918 RI] Remainderman Ratification and Division Order Dated 12-06-93 |
| | Ilene Meade Couch and Jim Couch, W/H Route 1 Dante, VA 24237 | Leased - EREX Remainderman 244691L-01 | [0.793429%] Remainderman Ratification and Division Order Dated 12-06-93 | [0.99700000] Remainderman Ratification and Division Order Dated 12-06-93 | [.0009918 RI] Remainderman Ratification and Division Order Dated 12-06-93 |

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|-----------------------|---|---|---|--|---|
| | Shella Meade McCoy and J. C. McCoy, W/H Route 1 St. Paul, VA 24283 | Leased - EREX Remainderman 244691L-01 | [0.793429%] Remainderman Ratification and Division Order Dated 12-06-93 | [0.99700000] Remainderman Ratification and Division Order Dated 12-06-93 | [.0009918 RI] Remainderman Ratification and Division Order Dated 12-06-93 |
| | Franklin Meade, Single Route 1 Box 248 St. Paul, VA 24283 | Leased - EREX Remainderman 244691L-01 | [0.793429%] Remainderman Ratification and Division Order Dated 12-06-93 | [0.99700000] Remainderman Ratification and Division Order Dated 12-06-93 | [.0009918 RI] Remainderman Ratification and Division Order Dated 12-06-93 |
| | Bonetta Meade McCoy and Dwight McCoy, W/H Route 1 Nora, VA 24272 | Leased - EREX Remainderman 244691L-01 | [0.793429%] Remainderman Ratification and Division Order Dated 12-06-93 | [0.99700000] Remainderman Ratification and Division Order Dated 12-06-93 | [.0009918 RI] Remainderman Ratification and Division Order Dated 12-06-93 |
| | Winston Meade Heirs Unknown | Unleased | 0.793428% | 0.997 | .0009918 RI |
| | Equitable Resources Exploration | | | | .0485975 WI |
| TRACT 3 TOTALS | | | 5.554% | 6.979 | 5.554% |
| 4 | Virginia Iron, Coal & Coke Co. P. O. Box 1578 Coeburn, VA 24230 | Leased - EREX 223010L-01 (WI-211) | 15.707000% | 19.73800000 | .0196338 RI (until 120% well payout) |
| | Equitable Resources Exploration | | | | .1374362 WI (until 120% well payout) |
| TRACT 4 TOTALS | | | 15.707% | 19.738 | 15.707% |

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|-----------------------|--|---|-----------------------------|------------------------------|---|
| 5 | Virginia Iron, Coal & Coke Co. P. O. Box 1578 Coeburn, VA 24230 | Leased - EREX 223010L-01 (WI-132) | 18.748000% | 23.55900000 | .023435 RI (until 120% well payout) |
| | Equitable Resources Exploration | | | | .164045 WI (until 120% well payout) |
| TRACT 5 TOTALS | | | 18.748% | 23.559 | 18.748% |
| 6 | Virginia Iron, Coal & Coke Co. P. O. Box 1578 Coeburn, VA 24230 | Leased - EREX 223010L-01 (WI-105) | 5.173000% | 6.50100000 | .0064662 RI (until 120% well payout) |
| | Equitable Resources Exploration | | | | .0452638 WI (until 120% well payout) |
| TRACT 6 TOTALS | | | 5.173% | 6.501 | 5.173% |
| 7 | John W. Edwards Heirs Unknown | Unleased | 2.324875% | 2.92162500 | .0029061 RI |
| | Virginia Iron, Coal & Coke Co. P. O. Box 1578 Coeburn, VA 24230 | Leased - EREX 223010L-01 (WI-135) | 0.332125% | 0.41737500 | .0004152 RI (until 120% well payout) |
| | Equitable Resources Exploration | | | | .0232487 WI (until 120% well payout) |
| TRACT 7 TOTALS | | | 2.657% | 3.339 | 2.657% |
| 8 | L. W. McClellan and June McClellan H/W Route 1 Box 260-B St. Paul, VA 24283 | Leased - EREX 244782L-02 | 1.215375% | 1.52700000 | .0015192 RI |

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|--------------|---|-----------------------------|-----------------------------|------------------------------|-----------------------------|
| | Frank Lessic, Widower 3006 North Bayview Lane Sandusky, OH 44870 | Leased - EREX 244782L-03 | 1.215375% | 1.52800000 | .0015192 RI |
| | Hazel McClellan, Widow Route 1 Box 266 St. Paul, VA 24283 | Leased - EREX 244782L-04 | 0.607689% | 0.76400000 | .0007596 RI |
| | Patricia Stallard and James Stallard, W/H 223 Henderson Road Gate City, VA 24251 | Unleased | 0.101281% | 0.12700000 | .0001266 RI |
| | Rebecca Woodward and Douglass Woodward, W/H Box 427 Remington, VA 22734 | Unleased | 0.101281% | 0.12700000 | .0001266 RI |
| | Roger McClellan and Brenda McClellan, H/W Box 1639 Coeburn, VA 24230 | Leased - EREX 244782L-01 | 1.316656% | 1.65500000 | .0016458 RI |
| | Janelle Bruner and Ronnie Bruner, W/H P. O. Box 3352 Kingsport, TN 37664 | Unleased | 0.101281% | 0.12700000 | .0001266 RI |
| | Kathy Mead and Michael Mead, W/H 220 Rose Cliff Drive Blountville, TN 37617 | Unleased | 0.101281% | 0.12700000 | .0001266 RI |
| | Ronnie McClellan, Single Route 1 Box 266 St. Paul, VA 24283 | Unleased | 0.101281% | 0.12700000 | .0001266 RI |

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|-----------------------|--|---|-----------------------------|------------------------------|--|
| | Virginia Iron, Coal & Coke Co. P. O. Box 1578 Coeburn, VA 24230 | Leased - EREX 223010L-01 (Part of WI-135) | 0.694500% | 0.87300000 | .0008682 RI (until 120% well payout) |
| | Equitable Resources Exploration | | | | .048615 WI (until 120% well payout) |
| TRACT 8 TOTALS | | | 5.556% | 6.982 | 5.556% |
| 9 | Lois Gibson Richardson and Kermit Richardson, W/H 19603 Jonesboro Road Abingdon, VA 24211 | Leased - EREX 244787L-01 | 0.038500% | 0.04812500 | .00004812 RI |
| | Doward Gibson and Dorothy M. Gibson, H/W P. O. Box 449 Wise, VA 24293 | Leased-EREX 244787L-02 | 0.038500% | 0.04812500 | .00004812 RI |
| | Virginia Iron, Coal & Coke Co. P. O. Box 1578 Coeburn, VA 24230 | Leased - EREX 223010L-01 (WI-135) | 0.011000% | 0.01375000 | .00001376 RI (until 120% well payout) |
| | Equitable Resources Exploration | | | | .00077 WI (until 120% well payout) |
| TRACT 9 TOTALS | | | 0.088% | 0.11 | 0.088% |
| 10 | Donald Hamm and Nancy Hamm, H/W Route 1 Box 262 St. Paul, VA 24283 | Leased - EREX 244716L-01 | 0.421000% | 0.52881800 | .000526 RI |
| | Freddy Hamm and Mozell Hamm, H/W c/o Donald Hamm Route 1 Box 262 St. Paul, VA 24283 | Leased - EREX 244716L-02 | 0.421000% | 0.52881800 | .000526 RI |

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|--------------|---|-----------------------------|-----------------------------|------------------------------|-----------------------------|
| | Lois Deel and Bruce Deel, W/H c/o Donald Hamm Route 1 Box 262 St. Paul, VA 24283 | Leased - EREX 244716L-03 | 0.421000% | 0.52881800 | .000526 RI |
| | Judy K. Ritchie and Darrell E. Ritchie, W/H 8312 Mason Road Sandusky, OH 44870 | Unleased | 0.421000% | 0.52881800 | .000526 RI |
| | Ann Rosenbalm, Single c/o Donald Hamm Route 1, Box 262 St. Paul, VA 24283 | Leased - EREX 244716L-04 | 0.210000% | 0.26441000 | .000263 RI |
| | Robert McClellan, Single 205 Big Valley Dr., Lot 229 Johnson City, TN 37601 | Unleased | 0.210000% | 0.26441000 | .000263 RI |
| | Harold R. Hamm and Evelyn Hamm, H/W 2781 Highland Park Drive Murfreesboro, TN 37129-3210 | Leased-EREX 244716L-05 | 0.421000% | 0.52881800 | .000526 RI |
| | Wiley Hamm, Single Rt. 5, Box 288-12 Lubbock, TX 79407 | Unleased | 0.421000% | 0.52881800 | .000526 RI |
| | Annette Keith and Harold Wayne Keith, W/H 997 Laver Road Mansfield, OH 44905 | Unleased | 0.421000% | 0.52881800 | .000526 RI |
| | Ruthie I. Keen and James A. Keen, W/H 7509 State Route 99 Sandusky, OH 44870 | Unleased | 0.421000% | 0.52881800 | .000526 RI |
| | Betty J. Baker and LaRoy Baker, W/H Rt. 5, Box 301 Lubbock, TX 79407 | Unleased | 0.421000% | 0.52881800 | .000526 RI |

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|------------------------|--|---|-----------------------------|------------------------------|---|
| | Alice F. Swindall and Charles Swindall, W/H Route 2 Box 303-C Clintwood, VA 24228 | Unleased | 0.421000% | 0.52881800 | .000526 RI |
| | Virginia Iron, Coal & Coke Co. P. O. Box 1578 Coeburn, VA 24230 | Leased - EREX 223010L-01 (WI-135) | 0.660000% | 0.83100000 | .000827 RI (until 120% well payout) |
| | Equitable Resources Exploration | | | | .046287 WI (until 120% well payout) |
| TRACT 10 TOTALS | | | 5.290% | 6.648 | 5.290% |
| 11 | Ricky Sullivan, Single P. O. Box 2167 Coeburn, VA 24230-2167 | Leased - EREX 244650L-01 | 2.206500% | 2.77300000 | .002758 RI |
| | Betty Sullivan Jones, Single P. O. Box 2167 Coeburn, VA 24230-2167 | Leased - EREX 244650L-01 | 2.206500% | 2.77300000 | .002758 RI |
| | Equitable Resources Exploration | | | | .038614 WI |
| TRACT 11 TOTALS | | | 4.413% | 5.546 | 4.413% |
| 12 | Audrey Harvey and George Harvey, W/H P. O. Box 236 Coeburn, VA 24230-0236 | Leased - EREX 244781L-01 | 9.124500% | 11.46600000 | .0114057 RI |
| | Virginia Iron, Coal & Coke Co. P. O. Box 1578 Coeburn, VA 24230 | Leased - EREX 223010L-01 (Part of WI-135) | 1.303500% | 1.63800000 | .0016293 RI (until 120% well payout) |
| | Equitable Resources Exploration | | | | .091245 WI (until 120% well payout) |
| TRACT 12 TOTALS | | | 10.428% | 13.104 | 10.428% |

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| <u>TRACT</u> | <u>LESSOR</u> | <u>LEASE STATUS</u> | <u>INTEREST WITHIN UNIT</u> | <u>GROSS ACREAGE IN UNIT</u> | <u>NET REVENUE INTEREST</u> |
|------------------------|---|---|-----------------------------|------------------------------|---|
| 13 | Leland B. McCoy, Single Route 1 Box 261 St. Paul, VA 24283 | Leased - EREX 244780L-01 | 3.325000% | 4.17812500 | .0041563 RI |
| | Virginia Iron, Coal & Coke Co. P. O. Box 1578 Coeburn, VA 24230 | Leased - EREX 223010L-01 (Part of WI-135) | 0.475000% | 0.59687500 | .0005937 RI (until 120% well payout) |
| | Equitable Resources Exploration | | | | .03325 WI (until 120% well payout) |
| TRACT 13 TOTALS | | | 3.800% | 4.775 | 3.800% |
| 14 | Cowan Page P. O. Box 1493 Coeburn, VA 24230 | Leased - EREX 244651L-01 | 0.322000% | 0.40400000 | .0004025 RI |
| | Equitable Resources Exploration | | | | .0028175 WI |
| TRACT 14 TOTALS | | | .322% | 0.404 | 0.322% |
| 15 | Virginia Iron, Coal & Coke Co. P. O. Box 1578 Coeburn, VA 24230 | Leased - EREX 223010L-01 (Part of WI-135) | 3.766000% | 4.73200000 | .0047075 RI (until 120% well payout) |
| | Equitable Resources Exploration | | | | .0329525 WI (until 120% well payout) |
| TRACT 15 TOTALS | | | 3.766% | 4.732 | 3.766% |

EXHIBIT "B"
V-2715
VGOB 94/08/16/0466
VGOB 94/12/13-0486

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| <u>TRACT</u> | <u>LESSOR</u> | <u>LEASE STATUS</u> | <u>INTEREST WITHIN UNIT</u> | <u>GROSS ACREAGE IN UNIT</u> | <u>NET REVENUE INTEREST</u> |
|------------------------|---|---|-----------------------------|------------------------------|---|
| 16 | Virginia Iron, Coal & Coke Co. P. O. Box 1578 Coeburn, VA 24230 | Leased - EREX 223010L-01 (Part of WI-135) | 5.873000% | 7.38000000 | .0073413 RI (until 120% well payout) |
| | Equitable Resources Exploration | | | | .0513887 WI (until 120% well payout) |
| TRACT 16 TOTALS | | | 5.873% | 7.38 | 5.873% |
| 17 | H. R. Edwards Heirs Unknown | Unleased | 3.588375% | 4.50712500 | .0044855 RI |
| | Virginia Iron, Coal & Coke Co. P. O. Box 1578 Coeburn, VA 24230 | Leased - EREX 223010L-01 (Part of WI-135) | 0.512625% | 0.64387500 | .0006408 RI (until 120% well payout) |
| | Equitable Resources Exploration | | | | .0358837 WI (until 120% well payout) |
| TRACT 17 TOTALS | | | 4.101% | 5.151 | 4.101% |
| 18 | Virginia Iron, Coal & Coke Co. P. O. Box 1578 Coeburn, VA 24230 | Leased - EREX 223010L-01 (WI-135) | 0.058000% | 0.07300000 | .0000725 RI (until 120% well payout) |
| | Equitable Resources Exploration | | | | .005075 WI (until 120% well payout) |
| TRACT 18 TOTALS | | | 0.058% | 0.073 | 0.058% |
| TOTAL | | | 100.00% | 125.66 | 100.00% |